

KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001
Phones: 2313195, 2319610
Mobile No.: 09415330630
Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/18-19/33/

Dt: 26th May, 2018

To,
The Listing Manager
BSE Ltd.,
Department of Corporate Services,
PJ Towers, Dalal Street
MUMBAI-400001

Listing Centre: listing.bseindia.com

Sub: Outcome of Board Meeting

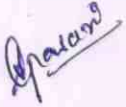
Dear Sir/Ma'am,

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Outcome of Board Meeting of M/s Khandelwal Extractions Limited held on Saturday, 26th May, 2018.

Please take note of the same

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited



Surabhi Pasari
(Company Secretary)

Encl: As above

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OUTCOME OF BOARD MEETING HELD ON 26th MAY, 2018

The Board met this day at 4:00 p.m. and the meeting approved/recommended the following:-

1. Approved Audited financial statements of the Company for the year ended 31.03.2018 and took note of the Audit Report of Auditors thereon which had no adverse remark.
2. Approved Audited financial results of the Company for the quarter and year ended 31.03.2018 and Statement of Assets and Liabilities as on 31.03.2018.
3. Recommended dividend on 5000 Cumulative Redeemable Preference Shares of Series II and 5000 Cumulative Redeemable Preference Shares of Series III @ 12% for the financial year 2017-18.
4. Board took on record the declarations received from all the Directors u/s 184, 149 (6) and 164 (2) of The Companies Act, 2013.
5. Re-appointed Mr. Vishwa Nath Khandelwal as Whole-Time Director (Works) for another period of five (5) years w.e.f 01.04.2019, subject to the approval of shareholders in the general meeting.
6. Ratified the appointment of M/s Gupta Vaish & Co., Chartered Accountant, (ICAI Registration No. 005087C) as Statutory Auditors of the Company for the financial year 2018-19.
7. Re-appointment of G. Chandra Agarwal & Co, (ICAI 000766C), Chartered Accountants as Internal Auditors for the financial year 2018-19.
8. Re-appointment of M/s. Banthia & Co., (C.P No. 1405), Practicing Company Secretary as Secretarial Auditor for conducting Secretarial Audit for the financial year 2018-19.
9. Took on record the Secretarial Audit Report for F.Y. 2017-18.
10. Approved Director's Report for the year ended 31.03.2018.

11. Appointment of Mr. G.K. Banthia, Proprietor of M/s. Banthia & Co., Practicing Company Secretary as Scrutinizer for the purpose of E-voting and poll process at the 36th Annual General Meeting of the Company.
12. 36th Annual General Meeting of the Company to be held on Saturday, 29th September, 2018 at 4:00 P.M at 50 MIG W Block, Keshav Nagar, Kanpur- 208014.
13. The Register of members and Share Transfer Books shall remain closed from 23rd September, 2018 to 29th September, 2018 (both days inclusive).
14. The record date for determining preference shareholders entitled for payment of dividend is fixed as 29th September, 2018.
15. The cut-off date for determining shareholders entitled for Notice is fixed as 25th August, 2018.
16. The cut-off date for E-voting by shareholders on items of Agenda is fixed as 23rd September, 2018.
17. In compliance of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing E-voting facility to transact the business enumerated in Notice of AGM through CDSL. E-voting shall commence on 26th September, 2018 (10:00A.M) and remain open till 28th September, 2018 (5:00 P.M)
18. Approved draft notice of 36th Annual General Meeting to be sent to members of the Company. Further, an item relating to sale of undertaking under Section 180(1) (a) of the Companies Act, 2013 to be considered at next board meeting and if approved by the Board, it will be included in the notice of 36th Annual General Meeting.
19. Took on record the Statement of Grievance Redressal Mechanism for quarter ended 31.03.2018.

Kindly take the same on your record.

Thanking You,

For Khandelwal Extractions Limited,



Surabhi Pasari
(Company Secretary)